

# LiveWell Strengthens Management Team for Growth

Jan 29, 2018

**OTTAWA, ONTARIO** – LIVEWELL FOODS CANADA Inc. (“LW“, “LiveWell Foods” or the “Company“) is pleased to announce the addition of Mr. Steven Archambault as Chief Financial Officer.

Steven Archambault served as CFO for Novra Group as well as President of International Datacasting. Steven is a Chartered Professional Accountant (CPA, CA) and a Certified Public Accountant (Illinois, USA), with over 20 years’ experience in finance and executive leadership in public and private companies. Most recently at IDC, he served as a board member from July 2015 and held the position of interim CEO from February 2016 and CFO from December 2013. Steve also gained international experience while residing in Bermuda from 1996 to 2011, initially as an auditor with Ernst & Young LLP and subsequently held senior finance positions at Stockton Reinsurance Limited and AXIS Capital Limited (a NYSE-listed company). He holds a Bachelor of Commerce (Honors) degree from the University of Ottawa.

David Rendimonti, President states, “As we neared the end of 2017, we had the opportunity to reflect on what we had achieved in a remarkably short period of time. Given the extraordinarily positive response to our efforts to-date, we identified that the Company had to look carefully at our operational structure. With the speed-to-market we have to achieve in 2018, we need to act decisively to ensure we can manage our projected business growth, product rollout and corporate alliances with key partners. I am delighted that Steven is joining the leadership team as we transition to a public company. 2018 will see remarkable advancements, as we continue our efforts to build a world class company.”

## About LiveWell

**LiveWell Foods Canada Inc.** (Ottawa, Canada) is dedicated to the highest quality standards in delivering cannabis and hemp products. LiveWell is planning to retrofit an existing 540,000 square foot greenhouse facility in Ottawa, Ontario. LiveWell will also be constructing a state of the art Global Innovation Centre and 600,000 square foot Cannabis Cultivation and Processing facility in Litchfield, Quebec. Upon completion, the combined will measure 1,140,000 square feet of greenhouse capacity, all built to an unparalleled level of quality assurance, procedures, and testing. The company has established partnerships with leading sector names, with interests and operations abroad. LiveWell also distributes retail and bulk hemp products under the O-Hemp brand and plans to distribute cannabis edibles and infused products.

**On behalf of the Board of Directors,**  
LIVEWELL FOODS CANADA INC.

David Rendimonti  
President

**Cautionary Statement:**

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words “plan”, “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The forward-looking information contained in this press release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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